



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	01-01-2024	29-12-2023	Chng	%Chng
Spot	21741.9	21731.40	10.5	0.05%
Fut	21830	21885.95	-55.95	-0.26%
Open Int	12902700	13451050	-548350	-4.08%
Implication	SHORT COVERING			
BankNifty	01-01-2024	29-12-2023	Chng	%Chng
Spot	48234.3	48292.25	-57.95	-0.12%
Fut	48405	48628.8	-223.8	-0.46%
Open Int	2071530	2143275	-71745	-3.35%
Implication	LONG UNWINDING			

Nifty Technical View : 02-01-2024

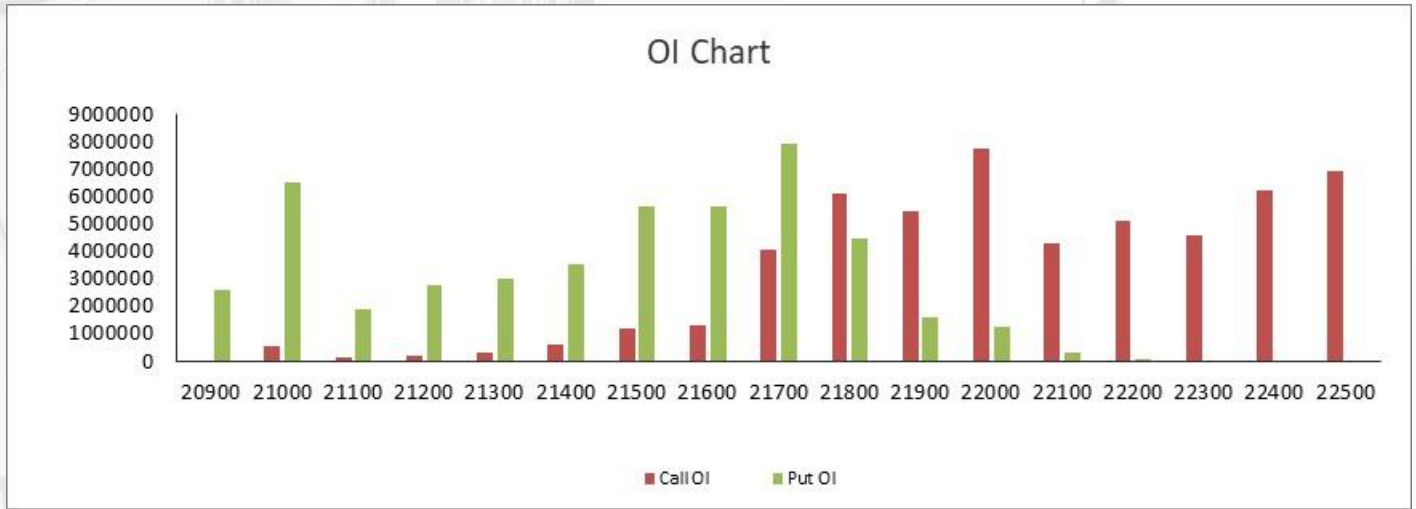
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21731.4	21633	21682	21726	21776	21820

Nifty opened on a positive note and extended buying momentum in the first half however selling in the last hour led the index lower to close near day's low. Nifty closed at 21742 with a gain of 11 points. On the daily chart the index has formed a small Bullish candle with upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 21800 level it would witness buying which would lead the index towards 21900-22000 levels. Important Supports for the day is around 21670 However if index sustains below 21670 then it may witness profit booking which would take the index towards 21600-21500 levels.

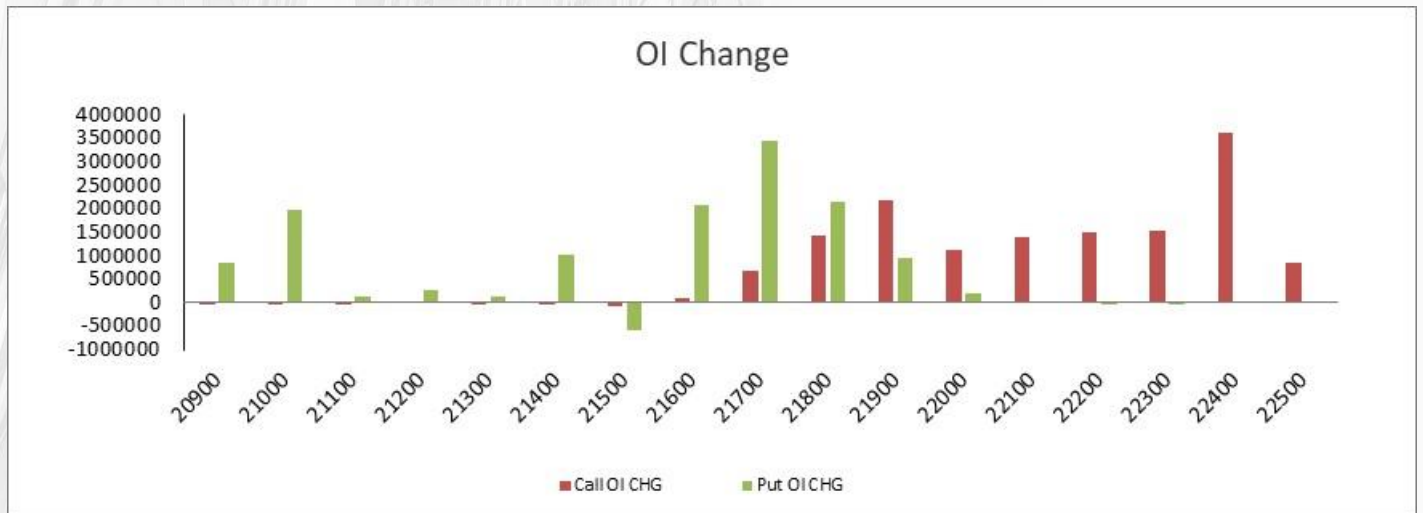


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 04-01-2024



Nifty Open Interest Change : Weekly Expiry 04-01-2024



- India Volatility Index (VIX) changed by 1.71% and settled at 14.75.
- The Nifty Put Call Ratio (PCR) finally stood at 1.01 vs. 0.96 (29/12/2023) for 04 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 77.45 lacs followed by 22500 with 69.58 Lacs and that for Put was at 21700 with 79.27 lacs followed by 21000 with 65.45 lacs.
- The highest OI Change for Call was at 22400 with 36.14 lacs Increased and that for Put was at 21700 with 34.42 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22000– 21700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 25 Jan 2024	152.8	3.66	19113000	25.56	147	157
GUJGASLTD 25 Jan 2024	487.4	4.67	8060000	20.3	469	503
ZYDUSLIFE 25 Jan 2024	703.5	1.15	8209800	14.57	692	714
BALRAMCHIN 25 Jan 2024	417	0.62	11636800	12.81	411	423
GRANULES 25 Jan 2024	415	1.37	11620000	7.12	407	422

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
EICHERMOT 25 Jan 2024	4053	-2.68	3160675	13.51	4012	4127
RAMCOCEM 25 Jan 2024	1022.9	-0.54	3120350	8.74	1016	1035
ABBOTINDIA 25 Jan 2024	22951.1	-0.48	146240	8.71	22877	23063
BSOFT 25 Jan 2024	707.8	-2.73	6436000	8.5	698	723
HEROMOTOCO 25 Jan 2024	4109	-1.39	3334500	5.52	4069	4171

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BANKBARODA 25 Jan 2024	234.4	0.54	105335100	-2.69	232	238
BALKRISIND 25 Jan 2024	2592.2	0.14	1531200	-2.35	2582	2610
TECHM 25 Jan 2024	1299.65	1.38	13533000	-2.2	1277	1318
PAGEIND 25 Jan 2024	39069	0.46	145755	-1.43	38792	39337
TATACONSUM 25 Jan 2024	1084.9	0.1	8495100	-1.11	1078	1093

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDUSINDBK 25 Jan 2024	1606	-0.26	15118500	-1.77	1599	1617
CUMMINSIND 25 Jan 2024	1965.1	-0.82	3548700	-1.73	1952	1983
SUNTV 25 Jan 2024	715.6	-0.22	7351500	-1.53	711	721
APOLLOTYRE 25 Jan 2024	456.3	-0.44	16105800	-1.36	454	459
HINDCOPPER 25 Jan 2024	272.15	-1.48	35483500	-1.31	269	278

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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